

Council and Consolidated Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2012

	NOTE	CONSOLIDATED		ACTUAL 2012 \$000s	COUNCIL BUDGET 2012 \$000s	ACTUAL 2011 \$000s
		ACTUAL	ACTUAL			
		2012	2011			
CASH FLOW FROM OPERATING ACTIVITIES						
Cash was provided from:						
Rates		74,177	70,524	74,177	71,109	70,524
Interest and dividends		462	822	417	115	684
Other income		34,351	42,962	23,712	34,098	32,992
		108,990	114,308	98,306	105,322	104,200
Cash was applied to:						
Payment for goods, services and employees		69,558	68,468	62,829	66,121	62,338
Interest paid		7,008	6,907	6,470	8,517	6,187
GST (Net)		(3,055)	(4,328)	(4,513)	0	(4,270)
Income and fringe benefit tax paid		77	129	87	152	131
		73,588	71,176	64,813	74,790	64,386
Net cash inflows from operating activities (A)	22	35,402	43,132	33,433	30,532	39,814
CASH FLOW FROM FINANCING ACTIVITIES						
Cash was provided from:						
Borrowing		5,970	0	5,000	11,168	0
Sale of shares in associate		0	503	0	0	0
		5,970	503	5,000	11,168	0
Cash was applied to:						
Borrowing		13,607	6,676	13,607	6,016	5,646
Dividends paid		476	5,994	0	0	0
		14,083	12,670	13,607	6,016	5,646
Net cash inflows from financing activities (B)		(8,113)	(12,167)	(8,607)	5,152	(5,646)
CASH FLOW FROM INVESTING ACTIVITIES						
Cash was provided from:						
Sale of property, plant and equipment, investment properties and properties intended for sale		355	7,103	0	0	0
Purchase / repayment of investments		0	(3)	0	0	0
Advances repaid		0	0	0	0	0
		355	7,100	0	0	0

The Statement of Accounting Policies (pages 25 to 36) and the Notes to the Financial Statements (pages 42 to 70) form an integral part of these financial statements.

Council and Consolidated Statement of Cash Flows continued ...

FOR THE YEAR ENDED 30 JUNE 2012

	NOTE	CONSOLIDATED		ACTUAL 2012 \$000s	COUNCIL BUDGET 2012 \$000s	ACTUAL 2011 \$000s
		ACTUAL 2012 \$000s	ACTUAL 2011 \$000s			
Cash was applied to:						
Purchase & development of intangibles		1,743	741	10,185	0	741
Purchase & development of property, plant and equipment		27,555	35,427	15,491	35,685	32,674
Net cash inflows / (outflows) from investing activities		29,297	36,168	25,676	35,685	33,415
Net (decrease) in cash flows (C)		(28,943)	(29,069)	(25,676)	(35,685)	(33,415)
NET CASH (=A+B+C)		(1,653)	1,896	(850)	0	753
Opening balances 1 July						
Cash & cash equivalents	8/11	6,686	2,627	5,490	2,313	2,575
		6,686	2,627	5,490	2,313	2,575
Less balances 30 June						
Cash & cash equivalents	8/11	5,032	4,523	4,640	2,313	3,328
		5,052	4,523	4,660	2,313	3,328
CASH MOVEMENTS FOR THE YEAR		(1,653)	1,896	(850)	0	753

The GST (net) component of operating activities reflects the net GST paid and received with the Inland Revenue Department. The GST (net) component has been presented on a net basis, as the gross amounts do not provide meaningful information for financial statement purposes.

The Statement of Accounting Policies (pages 25 to 36) and the Notes to the Financial Statements (pages 42 to 70) form an integral part of these financial statements.

