

Council and Consolidated Statement of Financial Position

AS AT 30 JUNE 2012

	NOTE	CONSOLIDATED		ACTUAL 2012 \$000s	COUNCIL BUDGET 2012 \$000s	ACTUAL 2011 \$000s
		ACTUAL 2012 \$000s	ACTUAL 2011 \$000s			
PUBLIC EQUITY						
Other reserves	21	278,626	215,404	274,410	482,194	212,878
Restricted reserves	21	2,975	3,406	1,472	24	1,903
Retained earnings	21	1,312,389	1,305,663	1,291,886	1,361,069	1,288,300
Public equity		1,593,990	1,524,443	1,567,768	1,843,286	1,503,081
represented by:						
CURRENT ASSETS						
Cash & cash equivalents	8	3,058	4,530	2,665	2,313	3,328
Debtors & other receivables	9	32,955	31,685	32,553	34,691	32,219
Other financial assets	11	2,314	2,481	1,995	0	2,162
Properties available for sale	31	500	855	0	0	0
Inventories	10	174	157	98	67	95
Current assets		39,001	39,708	37,311	37,071	37,804
Less:						
CURRENT LIABILITIES						
Creditors & other payables	17	19,656	22,706	18,529	18,783	20,491
Borrowings	20	7,012	13,530	7,012	4,018	13,525
Provisions	18	102	40	102	71	40
Employee benefits	19	1,777	1,624	1,663	1,269	1,507
Current liabilities		28,547	37,900	27,306	24,141	35,563
Working capital		10,454	1,808	10,005	12,930	2,241
NON CURRENT ASSETS						
Other financial assets	11	46	86	46	107	86
Forestry assets	14	480	423	480	321	423
Intangible assets	13	5,146	4,133	12,601	3,361	3,194
Investment properties	15	32,263	30,448	0	0	0
Investments in subsidiaries	16	0	0	12,000	12,000	12,000
Property, plant & equipment	12	1,655,910	1,599,777	1,628,326	1,932,002	1,582,999
Non current assets		1,693,845	1,634,867	1,653,453	1,947,791	1,598,702
NON CURRENT LIABILITIES						
Borrowings	20	103,994	105,118	93,704	116,227	95,798
Trade & other payables	17	1,129	1,174	0	0	0
Employee benefits	19	0	0	0	0	0
Derivative financial instruments	32	731	365	731	97	365
Deferred tax liability	7	3,199	3,873	0	0	0
Provisions	18	1,255	1,698	1,255	1,114	1,698
Non current liabilities		110,308	112,228	95,690	117,438	97,862
Net assets		1,593,990	1,524,443	1,567,768	1,843,286	1,503,081

The Statement of Accounting Policies (pages 25 to 36) and the Notes to the Financial Statements (pages 42 to 70) form an integral part of these financial statements.

