

Council and Consolidated Statement of Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2012

NOTE	CONSOLIDATED		ACTUAL 2012 \$000s	COUNCIL BUDGET 2012 \$000s	ACTUAL 2011 \$000s
	ACTUAL	ACTUAL			
	2012	2011			
Surplus / (deficit) for the year	6,175	5,164	2,997	9,170	6,765
Other comprehensive income					
Gains on asset revaluations	63,629	(179,576)	61,939	48,106	(179,631)
Fair value through equity reserve	(40)	(22)	(40)	0	(22)
Movement in cash flow hedge reserve	(366)	(268)	(366)	0	(268)
Restricted reserves	(266)	1,879	(266)	0	1,879
Movement in other reserves	415	(6,714)	424	14,280	(3,506)
Total comprehensive income for the year	69,548	(179,537)	64,688	71,556	(174,783)

Reconciliation between Activity Costs and Statement of Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2012

NOTE	CONSOLIDATED		ACTUAL 2012 \$000s	COUNCIL BUDGET 2012 \$000s	ACTUAL 2011 \$000s
	ACTUAL	ACTUAL			
	2012	2011			
Total operating surplus / (deficit)	6,175	5,164	2,997	9,170	6,765
Activity cost of service statements					
District facilities	166	(4,657)	166	(413)	(4,657)
Corporate & governance	5,964	4,499	2,788	2,003	6,100
Roads & stormwater	(1,520)	4,025	(1,520)	3,186	4,025
Sustainable environment & consents	1,465	(583)	1,465	0	(583)
Water, wastewater & refuse	99	1,880	99	4,394	1,880
Total operating surplus / (deficit) for the year	6,175	5,164	2,997	9,170	6,765
Statement of comprehensive income	69,548	(179,537)	64,688	71,556	(174,783)
Variance	63,372	(184,701)	61,691	62,386	(181,548)
Represented by:					
Gains on asset revaluations	63,629	(179,576)	61,939	48,106	(179,631)
Fair value through equity reserve	(40)	(22)	(40)	0	(22)
Movement in cash flow hedge reserve	(366)	(268)	(366)	0	(268)
Restricted reserves	(266)	1,879	(266)	0	1,879
Movement in other reserves	415	(6,714)	424	14,280	(3,506)
	63,372	(184,701)	61,691	62,386	(181,548)

The Statement of Accounting Policies (pages 25 to 36) and the Notes to the Financial Statements (pages 42 to 70) form an integral part of these financial statements.