

Financial Statements

Council and Consolidated Statement of Financial Performance

FOR THE YEAR ENDED 30 JUNE 2012

	NOTE	CONSOLIDATED		ACTUAL 2012 \$000s	COUNCIL BUDGET 2012 \$000s	ACTUAL 2011 \$000s
		ACTUAL 2012 \$000s	ACTUAL 2011 \$000s			
OPERATIONS						
<i>Income</i>						
Rates income	1	76,347	72,209	76,347	72,016	72,209
Other income	2	39,818	40,087	29,777	32,328	37,701
Other gains		0	434	0	0	0
Total operating income		116,165	112,730	106,125	104,344	109,911
<i>Expenditure</i>						
District facilities		13,226	17,513	13,226	11,174	17,513
Corporate & governance		18,493	16,637	13,017	12,562	13,234
Sustainable environment & consents		7,343	9,434	7,343	9,078	9,434
Roads & stormwater		22,982	18,312	22,982	15,602	18,312
Water, wastewater & refuse		14,618	14,149	14,618	13,294	14,149
Subsidiary related		1,029	292	0	0	0
Depreciation / amortisation costs	12,13	26,065	24,771	25,471	24,948	24,317
Finance costs	6	7,024	6,853	6,470	8,517	6,187
Total operations expenditure	4,5	110,780	107,961	103,127	95,174	103,145
Share of associate profit / (loss)		0	211	0	0	0
NET OPERATING SURPLUS BEFORE TAX		5,385	4,980	2,997	9,170	6,765
Tax benefit from discontinued operations	7	0	(242)	0	0	0
Tax expense	7	(790)	58	0	0	0
NET OPERATING SURPLUS		6,175	5,164	2,997	9,170	6,765

The figures shown for 2012 in terms of depreciation and amortisation do not agree to the totals shown in notes 12 and 13 by \$1,096k as the depreciation on corporate activities is allocated directly to the activities shown above.

The Statement of Accounting Policies (pages 25 to 36) and the Notes to the Financial Statements (pages 42 to 70) form an integral part of these financial statements.

