

Council and Consolidated Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2011

| | NOTE | CONSOLIDATED | | ACTUAL 2011 \$000s | COUNCIL BUDGET 2011 \$000s | ACTUAL 2010 \$000s |
|---|-----------|--------------------------|--------------------------|--------------------------|-------------------------------------|--------------------------|
| | | ACTUAL 2011 \$000s | ACTUAL 2010 \$000s | | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | | |
| Cash was provided from: | | | | | | |
| Rates | | 70,524 | 67,662 | 70,524 | 69,044 | 67,662 |
| Interest and dividends | | 822 | 151 | 684 | 118 | 137 |
| Other income | | 42,962 | 39,651 | 32,992 | 37,977 | 32,560 |
| | | 114,308 | 107,464 | 104,200 | 107,139 | 100,359 |
| Cash was applied to: | | | | | | |
| Payment for goods, services and employees | | 68,468 | 74,757 | 62,338 | 58,543 | 69,639 |
| Interest paid | | 6,907 | 6,632 | 6,187 | 9,452 | 5,995 |
| GST (Net) | | (4,328) | (1,395) | (4,270) | 0 | (1,428) |
| Income and Fringe Benefit Tax paid | | 129 | 202 | 131 | 139 | 207 |
| | | 71,176 | 80,196 | 64,386 | 68,134 | 74,413 |
| Net Cash Inflows from Operating Activities (A) | 22 | 43,132 | 27,268 | 39,814 | 39,005 | 25,946 |
| CASH FLOW FROM FINANCING ACTIVITIES | | | | | | |
| Cash was provided from: | | | | | | |
| Borrowing | | 0 | 12,293 | 0 | 15,865 | 12,136 |
| Sale of shares in associate | | 503 | 0 | 0 | 0 | 0 |
| | | 503 | 12,293 | 0 | 15,865 | 12,136 |
| Cash was applied to: | | | | | | |
| Borrowing | | 6,676 | 7,353 | 5,646 | 4,727 | 7,353 |
| Dividends paid | | 5,994 | 0 | 0 | 0 | 0 |
| | | 12,670 | 7,353 | 5,646 | 4,727 | 7,353 |
| Net Cash Inflows from Financing Activities (B) | | (12,167) | 4,940 | (5,646) | 11,138 | 4,783 |

The Statement of Accounting Policies and the Notes to the Financial Statements form an integral part of these Financial Statements.



Council and Consolidated Statement of Cash Flows continued...

| | NOTE | CONSOLIDATED | | ACTUAL 2011 \$000s | COUNCIL BUDGET 2011 \$000s | ACTUAL 2010 \$000s |
|---|------|--------------------------|--------------------------|--------------------------|-------------------------------------|--------------------------|
| | | ACTUAL 2011 \$000s | ACTUAL 2010 \$000s | | | |
| CASH FLOW FROM INVESTING ACTIVITIES | | | | | | |
| Cash was provided from: | | | | | | |
| Sale of property, plant and equipment, investment properties and properties intended for sale | | 7,103 | 231 | 0 | 0 | 0 |
| Purchase/Repayment of investments | | (3) | (300) | 0 | 0 | 0 |
| Advances repaid | | 0 | 0 | 0 | 0 | 0 |
| | | 7,100 | (69) | 0 | 0 | 0 |
| Cash was applied to: | | | | | | |
| Purchase & development of intangibles | | 741 | 1,247 | 741 | 0 | 1,248 |
| Purchase and development of property, plant and equipment | | 35,427 | 30,891 | 32,674 | 50,144 | 29,220 |
| Net Cash Inflows/(Outflows) from Investing Activities | | 36,168 | 32,138 | 33,415 | 50,144 | 30,467 |
| Net (Decrease) in Cash Flows (C) | | (29,069) | (32,208) | (33,415) | 50,144 | (30,467) |
| NET CASH (=A+B+C) | | 1,896 | 0 | 753 | 0 | 262 |
| Opening Balances 1 July | | | | | | |
| Cash & cash equivalents | 8 | 2,627 | 2,627 | 2,575 | 2,313 | 2,313 |
| | | 2,627 | 2,627 | 2,575 | 2,313 | 2,313 |
| Less Balances 30 June | | | | | | |
| Cash & cash equivalents | 8 | 4,523 | 2,627 | 3,328 | 2,313 | 2,575 |
| | | 4,523 | 2,627 | 3,328 | 2,313 | 2,575 |
| CASH MOVEMENTS FOR THE YEAR | | 1,896 | 0 | 753 | 0 | 262 |

The GST (net) component of operating activities reflects the net GST paid and received with the Inland Revenue Department. The GST (net) component has been presented on a net basis, as the gross amounts do not provide meaningful information for financial statement purposes.

The [Statement of Accounting Policies](#) and the [Notes to the Financial Statements](#) form an integral part of these Financial Statements.

