

# Council and Consolidated Statement of Financial Position

FOR THE YEAR ENDED 30 JUNE 2011

	NOTE	CONSOLIDATED		ACTUAL 2011 \$000s	COUNCIL BUDGET 2011 \$000s	ACTUAL 2010 \$000s
		ACTUAL 2011 \$000s	ACTUAL 2010 \$000s			
<b>PUBLIC EQUITY</b>						
Other reserves	21	215,404	395,271	212,878	428,921	392,799
Restricted reserves	21	3,406	1,527	1,903	(1,179)	24
Retained earnings	21	1,305,663	1,307,183	1,288,300	1,364,763	1,285,042
<b>Public Equity</b>		<b>1,524,443</b>	<b>1,703,981</b>	<b>1,503,081</b>	<b>1,792,505</b>	<b>1,677,865</b>
represented by:						
<b>CURRENT ASSETS</b>						
Cash & cash equivalents	8	4,530	2,629	3,328	2,313	2,575
Trade & other receivables	9	31,685	32,831	32,219	32,524	32,573
Other financial assets	11	2,481	3,165	2,162	0	2,852
Properties intended for sale	31	855	3,350	0	0	0
Inventories	10	157	142	95	67	104
<b>Current Assets</b>		<b>39,708</b>	<b>42,117</b>	<b>37,804</b>	<b>34,904</b>	<b>38,104</b>
Less:						
<b>CURRENT LIABILITIES</b>						
Trade & other payables	17	22,706	20,958	20,491	18,254	19,117
Borrowings	20	13,530	21,464	13,525	11	14,012
Provisions	18	40	54	40	51	54
Employee benefits	19	1,624	1,439	1,507	1,269	1,334
<b>Current Liabilities</b>		<b>37,900</b>	<b>43,915</b>	<b>35,563</b>	<b>19,585</b>	<b>34,517</b>
<b>Working Capital</b>		<b>1,808</b>	<b>(1,798)</b>	<b>2,241</b>	<b>15,319</b>	<b>3,587</b>
<b>NON CURRENT ASSETS</b>						
Other financial assets	11	86	499	86	107	108
Forestry assets	14	423	275	423	167	275
Intangible assets	13	4,133	4,437	3,194	2,066	3,361
Investment properties	15	30,448	31,299	0	0	0
Investments in subsidiaries	16	0	0	12,000	12,000	12,000
Property, plant & equipment	12	1,599,777	1,777,291	1,582,999	1,891,863	1,758,542
<b>Non Current Assets</b>		<b>1,634,867</b>	<b>1,813,801</b>	<b>1,598,702</b>	<b>1,906,203</b>	<b>1,774,286</b>
<b>NON CURRENT LIABILITIES</b>						
Borrowings	20	105,118	101,320	95,798	127,615	98,420
Trade & other payables	17	1,174	1,058	0	0	0
Employee benefits	19	0	0	0	0	0
Derivative financial instruments	32	365	97	365	217	97
Deferred tax liability	7	3,873	4,056	0	0	0
Provisions	18	1,698	1,492	1,698	1,185	1,492
<b>Non Current Liabilities</b>		<b>112,228</b>	<b>108,023</b>	<b>97,862</b>	<b>129,017</b>	<b>100,009</b>
<b>Net Assets</b>		<b>1,524,443</b>	<b>1,703,981</b>	<b>1,503,081</b>	<b>1,792,505</b>	<b>1,677,865</b>

The Statement of Accounting Policies and the Notes to the Financial Statements form an integral part of these Financial Statements.

