

Council and Consolidated Statement of Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2011

	NOTE	CONSOLIDATED		ACTUAL 2011 \$000s	COUNCIL BUDGET 2011 \$000s	ACTUAL 2010 \$000s
		ACTUAL 2011 \$000s	ACTUAL 2010 \$000s			
Surplus / (Deficit) for the year		5,164	12,331	6,765	14,482	12,129
Other Comprehensive Income						
Gains on asset revaluations		(179,576)	51,473	(179,631)	41,452	52,122
Fair value through equity reserve		(22)	2	(22)	0	2
Movement in cash flow hedge reserve		(268)	0	(268)	0	0
Restricted reserves		1,879	1,025	1,879	0	1,025
Movement in other reserves		(6,714)	(4,494)	(3,506)	19,027	(2,058)
Total Comprehensive Income for the year		(179,537)	60,337	(174,783)	74,961	63,220

Reconciliation between Activity Costs and Statement of Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2011

	NOTE	CONSOLIDATED		ACTUAL 2011 \$000s	COUNCIL BUDGET 2011 \$000s	ACTUAL 2010 \$000s
		ACTUAL 2011 \$000s	ACTUAL 2010 \$000s			
Total Operating Surplus / (Deficit)						
Activity Cost of Service Statements						
District Facilities		(4,657)	1,619	(4,657)	(63)	1,619
Corporate & Governance		4,499	2,958	6,100	1,794	2,757
Roads & Stormwater		4,025	4,273	4,025	9,411	4,273
Sustainable Environment & Consents		(583)	(391)	(583)	0	(391)
Water, Wastewater & Refuse		1,880	3,872	1,880	3,340	3,872
Total Operating Surplus (Deficit) for the year		5,164	12,331	6,765	14,482	12,129
Statement of Comprehensive Income		(179,537)	60,337	(174,783)	74,961	63,220
Variance		(184,701)	48,006	(181,548)	60,479	51,091
Represented by:						
Gains on asset revaluations		(179,576)	51,473	(179,631)	41,452	52,122
Fair value through equity reserve		(22)	2	(22)	0	2
Movement in cash flow hedge reserve		(268)	0	(268)	0	0
Restricted reserves		1,879	1,025	1,879	0	1,025
Movement in other reserves		(6,714)	(4,494)	(3,506)	19,027	(2,058)
		(184,701)	48,006	(181,548)	60,479	51,091

The [Statement of Accounting Policies](#) and the [Notes to the Financial Statements](#) form an integral part of these Financial Statements.

