

Financial Statements

Council and Consolidated Statement of Financial Performance

FOR THE YEAR ENDED 30 JUNE 2011

	NOTE	CONSOLIDATED		ACTUAL 2011 \$000s	COUNCIL BUDGET 2011 \$000s	ACTUAL 2010 \$000s
		ACTUAL 2011 \$000s	ACTUAL 2010 \$000s			
OPERATIONS						
<i>Income</i>						
Rates income	1	72,209	69,819	72,209	68,005	69,819
Other income	2	40,087	40,288	37,701	38,095	34,613
Other gains		434	2	0	0	0
Total Operating Income		112,730	110,109	109,911	106,100	104,432
<i>Expenditure</i>						
District Facilities		17,513	12,807	17,513	10,585	12,807
Corporate & Governance		16,637	14,285	13,234	11,225	12,006
Sustainable Environment & Consents		9,434	8,560	9,434	9,146	8,560
Roads & Stormwater		18,312	15,935	18,312	15,630	15,935
Water, Wastewater & Refuse		14,149	14,512	14,149	12,055	14,512
Subsidiary Related		292	0	0	0	0
Depreciation/Amortisation costs	12,13	24,771	22,930	24,317	23,998	22,488
Finance costs	6	6,853	6,635	6,187	8,980	5,995
Total Operations Expenditure	4,5	107,961	95,664	103,145	91,618	92,303
Share of associate profit/(loss)		211	(106)	0	0	0
NET OPERATING SURPLUS BEFORE TAX		4,980	14,339	6,765	14,482	12,129
Tax benefit from discontinued operations	7	(242)	0	0	0	0
Tax expense	7	58	2,008	0	0	0
NET OPERATING SURPLUS		5,164	12,331	6,765	14,482	12,129

The figures shown for 2011 in terms of depreciation and amortisation do not agree to the totals shown in notes 12 and 13 by \$1,231k as the depreciation on Corporate activities is allocated directly to the activities shown above.

The [Statement of Accounting Policies](#) and the [Notes to the Financial Statements](#) form an integral part of these Financial Statements.

